



IMPORTANT NEWS

Noticias importantes • Xov Xwm Tseem Ceeb • གལ་ཆེནི་གསལ་འགྱུར། • 重要新闻 • महत्त्वपूर्ण समाचार

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UW–Madison finalizes 2023–2024 compensation strategy

UW–Madison leadership has approved a fiscal year 2023–2024 compensation strategy. The compensation strategy includes an allocation of \$23.95 million in central funds to reward and retain staff and faculty, as well as assisting in addressing market-informed compensation issues.

Select University Staff will receive adjustments in their base salary based on performance, market data, or retention. In addition, select University Staff will receive one-time, lump sum performance bonuses for work that went above and beyond expectations. All base salary adjustments and performance bonuses should be implemented by the end of June 2024.

The compensation programs also include one-time performance bonuses for select Academic Staff, Limited appointees, and Faculty, as well as base salary adjustments for some faculty.

Each school, college, or division is being asked to outline its processes related to employee eligibility and distribution of the central compensation funds, and to share that information with employees in their unit. Employees must meet certain eligibility criteria to receive the base salary adjustments or one-time performance bonuses. Additional information will be provided to employees as they become available. Please speak with your supervisor or the human resources department in your unit if you have any questions.